

COMMUNIQUÉ



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PENSION UPDATE

PLAN RESULTS

Members will by now have heard about the 2008 results for the Ontario Teachers' Pension Plan. The Plan reported assets of \$87.4 billion—down from the 2007 level of \$108.5 billion.

While the loss is substantial, it is important for members to put the loss in perspective. All pension plans globally have been affected by the current economic downturn. Your Plan has been less affected than most.

- First, your pension is secure. The Plan has more than sufficient money to pay pensions now and into the future. It is well placed to wait for the recovery that will follow today's recessionary economy. Pension plans are long term propositions with 70-year time horizons.

- Second, we have the utmost trust in the Plan's administration. They have performed extraordinarily well in the past and we have a high level of confidence that they will continue to do so in the future.

The Plan's exceptionally diverse assets position it well to ride out the current recession and to provide strong returns once the economy returns to normal.

If you have questions about your pension, you should contact OTF's Director of Pension & Economic Affairs, your Affiliate Pension Officer or the OTPPB.